

Basic approaches of Chinese and American scientists to economic cooperation development between China and USA

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Abstract

The subject/topic. The article deals with various approaches of American and Chinese scientists to international economic cooperation and development of these countries. **Goals/Objectives.** The aim is to analyze different approaches to benefits and limitations of bilateral cooperation of China and US. **Methodology.** The evolution of the economic theories of Chinese and US scientists has been investigated. The analysis of the main approaches of political elites and representatives of scientific views on this problem has been performed. **Results.** The conclusion has been made concerning mutually beneficial cooperation of China and US, it's strong dependence on each other and further productive cooperation. The active participation of Chinese government in the global integration and economic processes, liberalization of Chinese economy, expansion to global market – all of these points are the main reasons of new US policy concerning China. The balance of interests at the Asia-Pacific region is the key to mutually beneficial cooperation of China and US. Step by step building of economics processes between China and US based on mutual benefits will positively reflect not only on these two countries but on the whole world. The cooperation between developing and developed countries, such China and US, in conditions of globalization shows us that it is a profitable way of global interaction. The sustainable balance between the openness for global processes and national economic security is the main point for mutually beneficial cooperation. **Conclusions/significance.** The complex analysis of theoretical aspects of bilateral partnership is the most important factor for choosing the best approaches to global cooperation. **Application.** The way of cooperation between China and US is a useful experience for other countries and should be used for analysis of global economic processes. It's additionally a good example for Russia to understand its role in the global integration.

Keywords: *economic cooperation, China, USA, analysis of approaches, Scientist approach*

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