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## Development of the domestic market and production as a current condition for ensuring the economic security of the country

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### Abstract

**Subject/topic.** The article is devoted to the problems of the development of the domestic market and production in terms of ensuring the economic security of the country. **Goals/Objectives.** Based on a study of liberal reforms conducted in Russia, the reasons for the degradation of the economic potential and the deterioration of people's life are established. The necessity of easing fiscal and monetary policy has been substantiated. **Methodology.** We used methods of system and financial analysis, studied Russian and foreign experience in conducting economic reforms in order to overcome the crisis. **Results.** As a result of the analysis, it was concluded that liberal economic reforms had led to negative economic results. Russia has created a market without competition and a capital market. Such a fragmented market is not able to ensure fundamental changes in the development of the economy and Russia's accession to the number of highly developed countries. **Conclusions/Relevance.** The slowdown and even reduction of the main macroeconomic indicators in Russia testifies to the ineffectiveness of fiscal and monetary policies aimed solely at financial stabilization to the detriment of economic growth. The reforms were carried out with the aim of introducing market relations into the economy, but the market created in Russia in the absence of competition and a highly developed capital market is not a classic domestic market, but consists of its individual fragments. The main economic subjects (the Ministry of Finance, the Ministry of Economic Development, the Bank of Russia) are not concerned with the development of the domestic market and production, as a result of which there is a threat to the country's economic security. The main task of the authorities is stable, balanced growth of the economy through the creation and implementation of a clear mechanism for long-term investment of funds and the comprehensive development of market relations in all sectors, with the exception of socially-oriented industries that require budget support. In this regard, we consider it necessary to soften the fiscal and monetary policy in order to saturate the economy with financial and credit resources and create favorable conditions for the prosperity of industrial production and the improvement of people's lives.

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**Keywords:** reform, competition, capital, banking system, investments, statistics, infrastructure, national project, taxes, inflation, key rate

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