

**Imperatives of development of the banking system
in the Republic of Uzbekistan: questions of institutional provision
economic security**

Ulugbek S. Ziyadullaev, Cand. of Sci. (Econ.)
e-mail: *uz2005@yandex.ru*

Abstract

The stages and the current state in the banking sector of the Republic of Uzbekistan are analyzed; the strategic objectives to increase the capitalization of banks and actively involve them in the implementation of investment projects are identified; practical recommendations are proposed in the system of measures to strengthen the monetary circulation, increase the stability of the national currency and its exchange rate. Conceptual approaches to the formation of effective mechanisms for the implementation of radically new principles of monetary regulation are substantiated. The author concludes that it is necessary to form a comprehensive system to ensure sustainable development of the national economy on the basis of qualitative changes. The results of the study can be used in law-making activities to improve the financial, economic and banking legislation. A number of proposals and practical recommendations to improve the mechanisms of monetary regulation and the integrated use of methods and tools of monetary policy are of practical interest to commercial banks in terms of the overall implementation of financial and economic potential and in order to improve their competitiveness.

Keywords: *banking system, Central Bank of the Republic of Uzbekistan, commercial bank, institutional support, economic security, monetary-credit policy, monetary-credit regulation*

About author

Ulugbek S. Ziyadullaev, Cand. of Sci. (Econ.), Doctoral Student, Senior Teacher, Tashkent State University of Economics, Tashkent.

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