

## State regulation of population income in Russia

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### Abstract

**Subject/topic.** Study of the possibilities of state regulation of household income in the Russian Federation. **Goals/Objectives.** Analysis of the management of income regulation in Russia. **Methodology.** Statistical analysis, a combination of quantitative and qualitative approaches, using the method of system analysis. **The novelty of the article** lies in the formulation of proposals for improving the mechanism of state regulation of incomes of the Russian population. **Results.** The study revealed that the economic factors of poverty are: low work efficiency, significant wage differentiation, low product competitiveness, the use of unskilled labor, an increase in state ownership in absolutely all sectors of the economy, and the country's lack of resources to help the poor. The main factor of poverty and significant economic inequality is the deformation of modern mechanisms of distribution and redistribution of incomes of Russian citizens. To change the situation on issues of poverty and social inequality, the authors propose to determine the priorities of the state's development in social terms, the trends in the formation of the main sectors of the economy. It justifies the importance of the government pursuing credit, tax and protectionist policies for the development of knowledge-intensive, competitive industries that create a serious additional product in the total income of the state. The state social policy is supported, which provides for a waiver of the minimum wage and a transition to the minimum consumer budget indicator. **Conclusions / Relevance** The authors of the article, based on the principle of equity, formulated proposals for improving distribution relations by eliminating inter-territorial and inter-industry wage differences and adjusting redistributive relations by improving tax policy and switching to a minimum consumer budget. **Application.** The results of the study can be used by state regulatory authorities in the development of state policy in the field of regulating the income of Russian citizens.

*The article was prepared in the framework of the state task of the MEI RAS, the theme of research «Socio-economic and scientific-technological development at different levels of management in the sectors, complexes and spheres of activity of the national economy of Russia».*

**Keywords:** *population income, unemployment, poverty, social inequality, living wage, minimum consumer budget*

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**For citation**

Bortalevich S.I., Lapin A.V. State regulation of population income in Russia //Market economy problems. -2019. – No. 3. - Pp. 14-22 (In Russian).

DOI: <https://doi.org/10.33051/2500-2325-2019-3-14-22>