

Managing the economic security of the regions using the instruments of controlling

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Abstract

Subject/topic. The article examines the system of economic security of the region, which is simultaneously determined as a subsystem of national security and a regional economic system, which allows considering the factors of development of a regional economic system as sources of development of an economic security system. The object of the research is controlling tools integrated into the economic security management system of the region in order to reduce the level of threats to regional development. **Goals/Objectives.** The aim of the study is to develop a methodological provision for managing the economic security of a region, which predetermined the need to solve a number of tasks: determining the essence of regional controlling and its role in ensuring the economic security of the region; determining the composition of the structural and functional controlling elements in the system of managing the economic security of a region; study of the functions of strategic and operational controlling in ensuring the effectiveness of risk management tools for sustainable regional development. **Methodology.** To achieve this goal, the method of system analysis, the formal-logical method, and the dialectical method of cognition were used in the course of the research. **Results.** Interpretation of regional controlling is given as a system that provides coordination of all functions of economic security management - planning, analysis, control, information support, and offers recommendations on the implementation of its tools for a regional management system. The functions of regional controlling are formulated, including: identifying external and internal threats and developing tools to neutralize them; formation of a system of indicators for assessing the level of economic security; monitoring changes in the external environment of the region; qualification of indicators as normal, pre-crisis, crisis, critical. Structural and functional elements of controlling in the system of management of economic security of the region are highlighted. **Conclusions and Relevance.** The study led to the conclusion that it is necessary to transfer the functions of controlling to special units of regional management bodies, as well as the creation of an information analytical subsystem of the regional economic security management system. Application. The tools discussed in the article can be used to improve the system of regional economic security management.

Keywords: *regional economy, regional development, controlling, economic security, risks and threats to regional economic security, regional management, structural and functional elements of regional controlling, strategic and operational controlling*

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For citation

Tamakchi A.S. Managing the economic security of the regions using the instruments of controlling //Market economy problems. - 2019. - № 3. - P. 30-37 (In Russian).

DOI: <https://doi.org/10.33051/2500-2325-2019-3-30-37>