
**Institutional mechanisms to reduce multifactorial risks
for the financial system of Russia and other EAEU countries
in conditions of non-linear economic dynamics**

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Abstract

Subject/topic. The article discusses the formation of a common financial market and its infrastructure within a single economic space; mechanisms for strengthening cooperation in the direction of economic, financial, investment, and innovation activities of the EAEU member states are disclosed. **Goals/objectives.** In modern economic conditions, the process of forming the Eurasian Economic Union has encountered a number of difficulties in the way of interaction in the framework of legal, financial, customs and other fields. A decisive role in the process of Eurasian integration is played by financial relations, which ensure the functioning of all entities in the economy. The purpose of this study is to develop a set of proposals for the formation of effective mechanisms for the interaction of financial institutions of the EAEU member states in the context of non-linear economic dynamics. **Methodology.** A retrospective analysis of the creation of the Eurasian Economic Union; analysis of statistical information is applied; The methods of analysis and synthesis, induction and deduction, analogy and modeling are used. **Results.** An assessment of multifactorial risks for the monetary and financial system of Russia and other EAEU countries in the context of non-linear economic dynamics is given; a set of practical recommendations on the formation of effective areas of interaction between integrated financial institutions in the framework of the Eurasian Economic Union is proposed. **Conclusions / relevance.** The conclusions and recommendations of this study can be used for the development of financial infrastructure in the framework of the formation of a single economic space based on ensuring macroeconomic stability, creating conditions for increasing business activity, strengthening cooperation in the scientific and technological sphere, increasing investment attractiveness, ensuring the availability of financial resources and the formation of an effective financial market in Russia and other EAEU countries.

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Keywords: *globalization, integration, the EAEU, investment, innovation policy, financial institutions, financial infrastructure.*

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