

Sectoral transformation of the labor market of metropolitan cities

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Abstract

Purpose. The purpose of this article is to study the phenomenon of accelerated development of metropolitan cities in the global economic system, the disclosure of the conditions and factors of their competitiveness, the directions of transformation of the sectoral structure of the labor market. **Materials and methods.** To achieve this goal, we used general scientific and special research methods: historical and logical - to identify the features of the evolution of the development of capital cities and to elucidate the nature of their sectoral transformation. **Results.** This article analyzes the essence of the definition of a megalopolis, considers the features of the formation of labor markets of global megacities, describes the hierarchy and defines the functions of metropolises, analyzes the impact of the service economy on the labor market of global megacities, considers trends in the labor market in modern economic transformations. It is shown that the sectoral transformation of capital cities in the context of intensified globalization processes is a systemic restructuring of the subsectors of megacities due to the strengthening of service specialization in them. **Conclusions.** The study concluded that the consumers of sectoral transformation of capital cities can be not only the region of location or the country in which the settlement is located, but also partners from other states, which encourages local companies to constantly modernize, attract innovation, conduct advertising campaigns and after all increase competitiveness. It was established that the demand and supply for services created within the metropolitan region acquired the character of a clear sectoral stratification that covers the leadership areas of the subsectors: management consultations, banking, finance, advertising, design consultations, accounting and auditing, logistics, legal activities insurance. The growth of the creative component of the development of a global city is an important factor in its further modernization, which allows the city to partially abandon its industrial function by concentrating on its territory such service systems that provide it with an international image, attracting talented people from all over the world. Ultimately, this contributes to increasing the international competitiveness of the metropolitan metropolis in the global economic environment.

Keywords: *capital metropolis, labor market, service economy, metropolis*

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