

The current crisis in the global economy and in Russia: structural fluctuations

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Abstract

Topic. Over the past twenty years, in order to study crises, a relatively new effective tool has been used - a cyclic-coherent approach to considering the mutual influence of cyclic and acyclic processes of economic development. The cause of the catastrophic nature of the current crisis in the world economy is the manifestation of a kind of coherent resonance in macroeconomic systems. The stability of the American cyclic-coherent economy is due to the dynamics of dollar emissions under conditions of disturbing or stabilizing economic factors (supply and demand for goods and services) [17]. In this case, we can note a special class of cyclic-coherent interactions [16]. Its manifestations are also characteristic of the Russian economy. **Objectives.** The purpose of the article is to study the essence of the manifestation of coherent resonance between cycles of macroeconomic dynamics taking into account structural fluctuations. **Methodology.** The main research methods were methods of analysis and synthesis, comparative economic analysis, economic and statistical. **The results of the study.** It has been established that the coherent resonance in the economy from the point of view of the cyclic-coherent approach is manifested, in the so-called “overheating” of the economy. Since the main instrument of the Bank of Russia used in conditions of “overheating of the economy” is raising interest rates as a means of combating inflation, the real effect is the refusal of enterprises to expand loans, which negatively affects the development of the economy and the rate of economic growth. At the same time, to reduce the devaluation of the ruble, it seems advisable to influence the monetary market not by raising rates, but by reducing the risks of a currency shortage in the market. **Conclusions.** The main directions of eliminating coherent resonance in order to increase the investment attractiveness of the Russian economy and stabilize its activities are: transformation of the business climate, improvement of control and supervision activities, development of corporate legislation and development of competition.

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Keywords: *cyclicity, macroeconomic dynamics, crisis, Russia, coherent resonance*

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