

Financial and investment risks and management risks, accounted in the strategic planning of the development of industrial enterprises

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Abstract

Subject/topic. The article discusses the directions and prospective possibilities of accounting for financial, investment and managerial risks in the strategic planning of the development of industrial enterprises. **Goals/objectives.** The aim of the research is to study areas and promising opportunities for accounting for financial, investment and managerial risks in the strategic planning of industrial enterprises. **Methodology.** The research methods were a review of literary sources; questioning and analysis of public reporting materials of 52 industrial enterprises of the Russian Federation, representatives of various industries, for 2013-2019; expert survey - 12 senior risk managers of industrial and financial-credit organizations. **Conclusions/relevance.** A significant impact of financial, investment and managerial risks on the strategic development of enterprises has been identified, to a large extent associated with defects in strategic planning. It was revealed that the reasons for the miscalculations in strategic management and the associated negative consequences from the realized risks were the insufficient consideration of alternative scenarios for the development of the external environment in financial and investment planning; lack or insufficiency of diversification of long-term sources of financing investment programs; low variability of strategic plans. The originality of the study lies in the proposed practice-oriented recommendations for optimizing strategic planning systems for industrial enterprises: automation and digitalization of planning; inclusion in the strategic planning system of risk forecasting, development and testing of alternative scenarios, including stress testing of financial and investment models; development of measures and tools for responding to changes; increasing the flexibility of control systems; active implementation of artificial intelligence in the processes of strategic management and development planning of industrial enterprises.

Keywords: *industry management, strategic management, strategic planning, intelligent management technologies, financial and investment risks, management risks, industrial enterprises, artificial intelligence*

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