

Scenarios for the development of the global economy and major centers of economic attraction after the end of the COVID-19 pandemic (OECD, BRICS, ASEAN, League of Arab States)

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Abstract

This article discusses the impact of the COVID-19 pandemic on the state of the world economy and analyzes the specifics of the pandemic in the largest strategic alliances of the planet. The economic potential of the world's largest geopolitical associations was also studied and possible scenarios for the development of centers of gravity for the global economy were examined. **The purpose of the article** is to develop possible scenarios for the development of global strategic alliances (LAS, ASEAN, BRICS, OECD) and the global economy after the end of the COVID-19 pandemic. **Methodology.** The work is based on a review of statistical material on the big challenges and threats associated with the spread of the COVID-19 pandemic in the new crisis conditions, backed up by a qualitative analysis of estimates of the scenario development of the world economy. **The results of the study.** The study revealed the economic potential of world geopolitical associations, taking into account real GDP growth and GDP growth rates at purchasing power parity per capita. It was revealed that the pandemic in different strategic alliances of countries proceeds differently, which is determined by the state of development of the economy of a specific country and its geographical location. Currently, the countries affected by the COVID-19 pandemic to the greatest extent include almost all OECD countries, as well as the BRICS countries - Brazil, Russia and China. It was revealed that even a high level of real GDP and GDP at purchasing power parity per capita is not a guarantee against large-scale virus infection and high mortality. This is one of the main causes of large-scale losses in the economies of developed countries. Under such conditions, underdeveloped countries, as well as countries with minimal tourist visits, with a minimum of contacts with the outside world, can increase their economic potential. **Findings.** The study concluded that an optimistic scenario for the development of the global economy is not achievable. Recovery of losses in 2020 will require at least two years.

Keywords: *world economy, GDP growth, PPP GDP per capita, COVID-19 pandemic, OECD, ASEAN, BRICS, LAS*

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